



BEARFACTS 1996 – 2006

Union , New Mexico [35059]

Union is one of 33 counties in New Mexico. It is not part of a Metropolitan Area. Its 2006 population of 3,778 ranked 30th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Union had a per capita personal income (PCPI) of \$29,149. This PCPI ranked 6th in the state and was 97 percent of the state average, \$29,929, and 79 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 8.0 percent from 2005. The 2005-2006 state change was 6.2 percent and the national change was 5.6 percent. In 1996 the PCPI of Union was \$16,752 and ranked 12th in the state. The 1996-2006 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Union had a total personal income (TPI) of \$110,125*. This TPI ranked 28th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Union was \$71,531* and ranked 28th in the state. The 2006 TPI reflected a decrease of 8.2 percent from 2005. The 2005-2006 state change was 7.7 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2006 net earnings accounted for 62.9 percent of TPI (compared with 55.3 in 1996); dividends, interest, and rent were 13.3 percent (compared with 21.9 in 1996); and personal current transfer receipts were 23.8 percent (compared with 22.8 in 1996). From 2005 to 2006 net earnings decreased 16.0 percent; dividends, interest, and rent increased 8.8 percent; and personal current transfer receipts increased 8.6 percent. From 1996 to 2006 net earnings increased on average 5.8 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Union decreased from \$84,034* in 2005 to \$71,781* in 2006, a decrease of 14.6 percent. The 2005-2006 state change was 6.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$42,226* to the 2006 estimate was 5.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008